

Pinelands Public Improvement District
FY 09/30/23 Budget

				<u>FY 2023 Budget</u>	
<u>REVENUES</u>					
Special Assessment Revenues		Amount			
Residential	841	\$	375.00	\$	315,375
Acreage	359.023	\$	925.00	\$	<u>332,096</u>
				\$	647,471
Delinquent Assessments					38,408
Interest Income					<u>2,500</u>
Total Revenues					688,379
<u>EXPENDITURES</u>					
Debt Service					588,700
General Operating					<u>251,200</u>
Total Expenditures					839,900
Revenues Over (Under) Expenditures				\$	<u><u>(151,521)</u></u>

Pinelands Public Improvement District
 FY 09/30/23 Budget

<u>REVENUES</u>		<u>FY 2023 Budget</u>
	Lots	
Residential	841	\$ 375
Acreage	359.02	\$ 925
Special Assessment Revenues		\$ 647,471
Delinquent Taxes		38,408
Interest Income - Hancock		<u>2,500</u>
Total Revenues		688,379
 <u>EXPENDITURES</u>		
<i>Debt Service</i>		
Bond Principal Payment (due Feb 1)		400,000
Interest Payment (due Feb 1)		100,350
Interest Payment (due Aug 1)		<u>88,350</u>
Total Debt Service		588,700
 <i>Operating</i>		
Audit Fees		7,500
Bank charges		200
Board Member Fees		2,500
Bookkeeping Fees		10,000
Electricity		10,000
Insurance Expense		7,500
Landscaping		100,000
Other supplies		500
Professional Fees		2,500
Repairs and maintenance		1,000
Tax Collection & Tax Assessor Fees		7,500
Trustee Fees		7,000
Capital projects		<u>95,000</u>
Total operating		251,200
Total Expenditures		839,900
Revenues Over (Under) Expenditures		<u><u>\$ (151,521)</u></u>