

Pinelands Public Improvement District
FY 09/30/21 Budget

				FY 2021 Budget
<u>REVENUES</u>				
Special Assessment Revenues	Amount			
Residential	841	\$	450.00	\$ 378,450
Acreage	359.023	\$	967.58	<u>\$ 347,383</u>
				\$ 725,833
Interest Income				<u>15,000</u>
Total Revenues				740,833
<u>EXPENDITURES</u>				
Debt Service				588,850
General Operating				<u>407,100</u>
Total Expenditures				995,950
Revenues Over (Under) Expenditures				<u><u>\$ (255,117)</u></u>

Pinelands Public Improvement District
FY 09/30/21 Budget

				FY 2021 Budget
<u>REVENUES</u>				
Special Assessment Revenues	Lots	Amount		
Residential	841	\$	450	\$ 378,450
Acreage	359.02	\$	967.58	\$ 347,383
				\$ 725,833
Interest Income - Hancock				15,000
Total Revenues				740,833
<u>EXPENDITURES</u>				
<i>Debt Service</i>				
Bond Principal Payment (due Feb 1)				355,000
Interest Payment (due Feb 1)				122,250
Interest Payment (due Aug 1)				111,600
Total Debt Service				588,850
<i>Operating</i>				
Tax Collection & Tax Assessor Fees				7,500
Board Attorney Fees				2,500
Board Member Fees				5,000
Trustee Fees				7,000
Audit Fees				7,500
Insurance Expense				7,500
Bookkeeping Fees				10,000
Landscaping				100,000
Bank charges				200
Electricity				7,000
Repairs and maintenance				2,400
Lighting project				250,000
Other supplies				500
Total operating				407,100
Total Expenditures				995,950
Revenues Over (Under) Expenditures				\$ (255,117)